

BOUGHTON PARISH COUNCIL**FINANCIAL YEAR ENDING 31 MARCH 2017**

Prepared by Mr T E Roberts RFO (Responsible Financial Officer) @ 31 March 2017

Note: WEF 01 April 2017 Mrs C Edwards became both Clerk AND RFO.

BANK RECONCILIATION

Balance per statements at 31/3/17	£	£
Parish Council		
Community Account	3242	
Business saver account	1871	
Fen Committee		
Community account	3427	
Business saver account	<u>2496</u>	
		11036
Petty cash		0
Un-presented cheque		1485
Liability to Hawk & Owl Trust		300
		9251
<u>Net balance</u>		9251
<u>CASH BOOK</u>		
Opening Balance		13215
ADD: receipts in the year		6741
LESS: Payments in the year		10705
Closing balance as at 31 March 2017		9251

Explanation of significant variances in the accounting statements - Section 2

Local council name: BOUGHTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	1370	1500	+130	
Box 3 Other income	1240	5241	4099	Lower grants from Natural England for Boughton Fen.
Box 4 Staff costs	NIL	NIL	NIL	
Box 5 Loan interest/ capital	NIL	NIL	NIL	
Box 6 Other payments	12461	10705	-1756	Less work carried out on Boughton Fen during 2016/17 due to weather.
Box 7 Balances carried forward	13215	9251	-3964	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Playground reserve = £2800 Maintenance of Boughton Fen reserve = £6500
Box 9 Fixed assets & long term assets	39217	41746	2529	Explain all movements in this category and not just those above 15% New purchases: Lawn mower £1449, Boughton Fen wheel £190, Laptop £300
Box 10 Total borrowing	NIL	NIL	NIL	

Reconciliation between Box 7 and Box 8 in Section 2 (31/03/2017). Note – this form is only required for authorities preparing their accounts on an income and expenditure basis

Local council name: Boucton Parish Council. N/A.

There should only be a difference between Box 7 and Box 8 where the accounts are prepared on an Income & Expenditure basis and where there are year-end adjustments for debtors/prepayments and creditors/receipts in advance. Please provide details of the year-end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Total of Box 7: Balances carried forward (31/3/2017)		
Deduct: Debtors		
•		
•		
•		
•		
		N/A.
Deduct: Payments made in advance (prepayments)		
•		
•		
Total deductions		
Add: Creditors		
•		
•		
•		
•		
Add: Receipts in advance		
•		
•		
Total additions		
Total of Box 8: Total cash and short term investments (31/3/2017) (must agree to the net balances on bank reconciliation)		